

ASX RELEASE

11 May 2018

ASX Market Announcements
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

Watpac appointed Managing Contractor for Military Vehicle Centre of Excellence

In accordance with listing rule 3.1, Watpac Limited (**Watpac** or **Group**) wishes to advise it has been appointed as the Managing Contractor for Stage 1 of the two-stage, \$170 million Rheinmetall Defence Australia Military Vehicle Centre of Excellence (MILVEHCOE) located at Redbank in Ipswich.

As Stage 1 Managing Contractor, Watpac will work closely with the project's design team to finalise design development and the master program.

Once constructed, the facility will include a production and warehouse building, RME building, administration building and associated infrastructure including car parking, hard standing, services connection and landscaping.

A press release is attached.

Yours sincerely,
WATPAC LIMITED



Mark Baker
COMPANY SECRETARY

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PRESS RELEASE

11 May 2018

Watpac to deliver Military Vehicle Centre of Excellence

Watpac Limited ('Watpac' or 'Group') has today been appointed as the Managing Contractor for Stage 1 of the two-stage \$170 million Rheinmetall Defence Australia Military Vehicle Centre of Excellence (MILVEHCOE) located in Ipswich, Queensland.

The contract follows the downselect announcement by the Commonwealth of Australia of the \$5.2 billion Land 400 Phase 2 project to Rheinmetall for the delivery of 211 highly protected BOXER combat reconnaissance vehicles to the Australian Defence Force.

Rheinmetall will design, develop, manufacture and sustain the 8x8 armoured vehicles at the MILVEHCOE facility within the Redbank Motorway Estate site at Ipswich, along with the sustainment of a fleet of more than 2500 high mobility logistics trucks currently being delivered to the Australian Army under the Land 1213B program.

The MILVEHCOE facility will include a main production facility and a campus of high quality industrial production and testing facilities and administration building.

As Stage 1 Managing Contractor, Watpac will work closely with client, the Department of State Development, Manufacturing, Infrastructure and Planning, and the project's design team to finalise design development and the master program across the large scale site.

Watpac Limited Managing Director Martin Monro said the Group was pleased to be appointed to deliver Stage 1 of the MILVEHCOE facility.

"Watpac has exceptional capability in delivering large-scale construction projects with works currently underway on the \$250 million North Queensland Stadium in Townsville and \$350 million Herston Quarter Redevelopment in Brisbane," Mr Monro said.

"The Group is uniquely positioned to manage a project such as the MILVEHCOE through our long history delivering complex projects for the Department of Defence, as well as having worked with the Queensland Government on some of the state's most iconic two-stage managing contractor projects."

Watpac Construction Queensland/Northern Territory State Manager Drew Brockhurst said the Company was looking forward to working with local businesses across the project, which is expected to support a workforce of approximately 300 people annually over the two year build.

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“We’ve built a solid record when it comes to engaging with local trades and suppliers as a priority for our projects and we are committed to creating opportunities for local businesses to be involved in delivering the MILVEHCOE facility,” Mr Brockhurst said.

“We look forward to working with DSDMIP over the coming months to finalise Stage 1.”

Nationally, Watpac is delivering a number of major construction projects including the Mid North Coast Correctional Centre near Kempsey on the New South Wales Mid-North Coast, Sydney’s Ryde Garden residential development, Melbourne’s Casey Hospital Expansion, and the Kodo development in Adelaide.

- ENDS -

For further information: Media – Amanda Campbell, Corporate Affairs Manager on 07 3251 6453 or 0402 023 015.
Investor Relations – Mark Baker, Chief Financial Officer on 07 3251 6442

Note to editors: Watpac is a leading national construction and mining contracting group with operations in all mainland States and Territories. We have been listed on the Australian Securities Exchange since 1985 and have offices in Brisbane, Sydney, Melbourne, Adelaide, Perth, Townsville and Port Macquarie. More information is available at www.watpac.com.au.

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