

Press Release

1 April 2019

New CEO appointed to Watpac

Watpac has today announced the appointment of Ben O'Rourke, to the position of Chief Executive Officer effective 3 June 2019, succeeding Martin Monro.

BESIX Group Chief Executive Officer, Rik Vandenberghe, said the Group was pleased to welcome Ben, a seasoned property and construction executive to the business and looked forward to leveraging his expertise across businesses and functions.

"Ben brings extensive experience in construction and engineering, project management, PPP, property development and investment in addition to having held senior executive roles both locally and internationally," Mr Vandenberghe said.

"I am confident Ben's leadership of Watpac will further enhance the business's capabilities as a leading construction company while drawing on the strength of its global network to deliver the exceptional outcomes the business is known for."

Mr O'Rourke said he was pleased to be joining Watpac as it progresses its new position within the BESIX Group.

"I am delighted to have been appointed to lead Watpac and I look forward to the next exciting chapter as we reposition ourselves and grow," Mr O'Rourke said.

"Watpac has a rich history as an Australian business and its achievements to date have ensured a strong platform for the company from which we now move forward.

"I am extremely excited especially as we now emerge as a key part of such a strong international player as the BESIX Group".

In welcoming Mr O'Rourke, Mr Vandenberghe warmly thanks outgoing Managing Director, Martin Monro, for his leadership of Watpac during its time as a publicly listed company.

"I'd like to thank Martin who has been in the role since 2012 and has done a significant job working with the Board, the management team and its clients to ensure a solid business during what has included some challenging years for Watpac and the wider industry," Mr Vandenberghe said



“Martin has worked tirelessly to ensure the business has remained strong and maintained its place as a leading Australian construction company.

“His leadership of the company has ensured Watpac’s new CEO will lead a business that is well-placed to represent the interests of the wider BESIX Group and deliver innovative solutions for our clients.”

Mr O’Rourke will be based in Brisbane. Biographical details are attached.

-ENDS-

For further information: Amanda Campbell, Corporate Affairs Manager on 07 3251 6453 or 0402 023 015

Note to editors: Watpac, a wholly-owned subsidiary of BESIX, is a leading national construction and marine and civil contracting group with operations in all mainland States and Territories. More information is available at www.watpac.com.au.

Biographical details: Ben O’Rourke

Mr Ben O’Rourke has over 25 years of experience in the property and construction industry, 10 years of which having been spent living and working abroad in Singapore and London. He has a career foundation in Project Management and Construction, and during a 20-year career with Lendlease, has held executive and business leadership roles across construction, property development, PPP, Civil Engineering and major integrated projects in Australia, Asia and the UK and Europe.

With a strong track record of driving project and business performance, Mr O’Rourke has a deep interest in the fundamentals that drive property risk and value. He has a Bachelor of Applied Science from QUT, a Graduate Diploma in Applied Finance & Investment from FINSIA and an MBA from the AGSM.

