

24 February 2010

WATPAC WINS \$40M OF CIVIL & MINING CONTRACTS

Watpac's Civil & Mining division has successfully bid for \$40 million worth of projects in recent months around the country.

Yesterday in Queensland the division was awarded a \$30 million contract on the Flinders Street Redevelopment in Townsville.

This major project for the Townsville City Council will see the existing pedestrian mall converted into a roadway and footpaths, reopening the space to vehicular traffic.

Also in Queensland, the team was awarded the Jellinbah Box Cut project in the Bowen Basin region, which will see the removal of one million bulk cubic metres of overburden removed in preparation for mining activities.

In Victoria, the division's Civil Infrastructure team was recently awarded the Mackenzie Road Rehabilitation and Pavement Overlay project in West Melbourne, and the Bailey Street Link project at the Geelong Railway Station.

The Mackenzie Road project involves an overall upgrade to the southern section of the road, including construction of a new roundabout and heavy-duty pavements.

The Bailey Street Link project will see the team construct a new multi-use access road to the historic Geelong Station, allowing for the separation of commuter cars, bikes, and pedestrians from the bus interchange.

Greg Kempton, Watpac Managing Director, said the Civil & Mining division was experiencing impressive growth in both project scope and value.

"In the last three months, our order book for this business has more than doubled, reflecting our focus on building this important part of Watpac's operations," Mr Kempton said.

"The news yesterday of the award of the Flinders Street Redevelopment project is particularly pleasing, as it represents the largest civil project we have undertaken in that region, and is indicative of our significant growth.

"We will continue to work diligently to secure more projects that support our strategy of product and geographic diversification throughout 2010."

Other Civil & Mining projects currently underway throughout Australia include the \$20 million Brightstar Gold Mine project for A1 Minerals in Western Australia; the \$40 million Douglas and Echo Mines project for Iluka Resources in Victoria; the \$11.5 million Australia Gardens Cranbourne in Melbourne; and the Pinkenba Malt Works civil project in Brisbane.

The Civil & Mining division undertakes projects in the fields of road and rail works, dams and storage basins, contract open-cut mining, pre-strip and bulk earthworks, structures, sub-divisions, water and sewer infrastructure, bridges, coastal infrastructure, civil landscaping, commercial infrastructure, ports and marina works, and airfields.

For further information, please contact:

Name	Melanie Loy
Title	Marketing & Communications Manager
Contact	07 3251 6333

Note to editors: Watpac is an ASX-listed company specialising in construction, civil engineering and mining, specialty services (including refurbishments), and property development. We have offices in Brisbane, Townsville, Sydney, Melbourne, Adelaide, and Perth. More information can be found at www.watpac.com.au.